

Banking & Finance

2025

ITALY



The leading law guide
in LATAM and Southern Europe

Banking & Finance 2025

ITALY



In partnership with **CHIOMENTI**

The Financial Landscape of Italy and Europe in the Last Year:

Between Risks and Opportunities

Over the last 12 months, the financial landscape in Italy and Europe has experienced a series of complex dynamics, marked by global economic challenges, political uncertainties, and continued inflationary pressures. Despite external factors continuing to influence economies, Italy and Europe have sought to respond to these events with monetary, fiscal, and strategic policies aimed at maintaining stability and encouraging growth. Let's take a look at the key developments and future outlook.

Italy: Recovery with Obstacles

Italy's economy in 2024 has shown a mixed performance. GDP growth has been moderate, with projections around 0.8-1%, a figure that indicates a subdued recovery compared to the higher growth rates seen in previous years. This trend can be attributed to several factors, including the slow normalization after the COVID-19 pandemic and the still-high inflation, although it has decreased from the peaks of 2022.

One of the most notable aspects has been the management of public finances. The Italian government has sought to balance the need to support growth with the necessity to reduce public debt, which remains one of the highest in Europe (over 140% of GDP). Despite efforts to maintain fiscal sustainability, measures to support families and businesses continued, including the super-bonus for construction, which stimulated the real estate sector but also put pressure on state finances.

The Italian banking sector has shown resilience, with financial institutions in good health, thanks to solid asset management and prudent policies. However, the high interest rates set by the European Central Bank (ECB) have impacted the cost of credit, reducing demand from businesses and consumers and slowing economic growth.

Europe: A Union Facing Challenges and Reforms

At the European level, 2024 was marked by a persistent inflationary environment, which forced the European Central Bank to keep interest rates high in an attempt to bring inflation back to the 2% target. Despite signs of an economic slowdown, the ECB continued to pursue a restrictive monetary policy to combat the inflation spiral, which impacted the economies of member states.

In Germany, Europe's economic powerhouse, the economy entered a phase of stagnation, with the industrial sector experiencing a significant slowdown. This also affected the overall growth of the eurozone, which saw modest GDP growth. In particular, concerns about a potential technical recession raised doubts about near-term recovery prospects.

However, Europe made significant progress in some strategic sectors. Green policies and investments in renewable energy have been among the main drivers for fostering innovation, with the European Green Deal remaining one of the cornerstones of EU policies. Europe is investing heavily in the transition to a green economy in response to global climate change challenges.

Another key area has been growing attention towards digitalization and the technological transition. The European Union has promoted initiatives to strengthen the adoption of digital technologies, particularly at the level of small and medium-sized enterprises (SMEs), aiming to boost competitiveness on the global stage.

Financial Markets: Instability and Volatility

In financial markets, 2024 has been characterized by volatility. High inflation, rising interest rates, and geo-

political risks have led to fluctuations in equity markets, with major European indices showing mixed performances. The Italian stock market has demonstrated resilience, thanks to key sectors such as banking and energy, but also faced significant challenges due to political and macroeconomic uncertainties.

Europe has also seen increased pressures on the bond market, with rising yields on government bonds making borrowing more expensive for many countries. In particular, the high interest rates imposed by the ECB have slowed the credit market and reduced investment in new enterprises and long-term projects.

Although the energy crisis that marked previous years has somewhat eased, uncertainties regarding energy prices remain a concern for the entire region, with potential cost surges related to international price fluctuations and geopolitical developments.

Outlook for the Future

Looking ahead, 2025 is shaping up to be a year of challenges and opportunities. The European Central Bank may begin to gradually reduce interest rates if inflation

continues to decrease, which could provide a boost to economic growth, stimulating consumption and investment.

In Italy, the challenge will remain to manage public debt without compromising investments in infrastructure and innovation. Stimulating the country's competitiveness, especially through the technology sector and energy transition, will be essential.

At the European level, the future may bring about greater fiscal integration and stronger common policies to address global economic challenges, while technological innovation and the green economy remain strategic priorities.

Conclusions 2024 has been a year of transition for Italy and Europe, a year in which macroeconomic and political challenges continued to shape the financial landscape. Despite difficulties, there is still ample room for innovation, adaptation to new technologies, and sustainability. The political and economic decisions made in the coming months will have a crucial impact on future prospects, making careful risk management and a strategic vision essential to tackling global challenges.



MARKET OVERVIEW

TEAM AND GENDER EQUALITY

NUMBER OF LAW FIRMS	31
NUMBER OF PROFESSIONALS	838
FEMALE PROFESSIONALS	282
PERCENTAGE OF FEMALE PROFESSIONALS	42,09%
NUMBER OF PARTNERS	180
FEMALE PARTNERS	28
PERCENTAGE OF FEMALE PARTNERS	18,92%

REVENUES

REVENUE DURING LAST FISCAL YEAR	102,60
PERCENTAGE OF REVENUE COMPARED TO THE TOTAL REVENUE	20,44%
PERCENTUAL VARIATION OF REVENUE COMPARED TO LAST YEAR	25,14%

PERCENTAGE OF BANKING & FINANCE REVENUE ASSOCIATED WITH ENTERPRISES

SMALL ENTERPRISES	25%
MEDIUM ENTERPRISES	51,25%
BIG ENTERPRISES	23,75%

PERCENTAGE OF BANKING & FINANCE REVENUE RELATED TO PRACTICE AREAS OF EXPERTISE

FINANCE	14,33%
PROJECT FINANCE	12,64%
BANKING	8,30%
DEBT CAPITAL MARKETS	3,61%
RESTRUCTURING	8,12%
NPLS	2,72%
REGULATORY	13,05%
REAL ESTATE	7,52%
STRUCTURED FINANCE	3,09%
LEVERAGED FINANCE	5,55%
PRIVATE CLIENTS FAMILY OFFICE	5,54%
PRIVATE DEBT/MINIBOND	1,86%
WEALTH MANAGEMENT	4,46%
FINTECH	5,58%
FINANCIAL CRIME	3,62%

'All data were collected and aggregated on a total of 31 law firms active in the subject matter estimated by LC Publishing's research centre'

MOST IMPORTANT LATERAL HIRES IN BANKING & FINANCE MARKET IN THE LAST YEAR

NAME OF THE PROFESSIONAL	ROLE	PREVIOUS FIRM	NEW FIRM	DATE
Massimo Paolo Gentili	Partner	Gentili & Partners	LEXIA	January 2024
Giancarlo D'Ambrosio	Partner	Latham & Watkins	Freshfields	April 2024
Andrea Novarese	Partner	White & Case	Gatti Pavesi Bianchi Ludovici	May 2024
Maria Cristina Storchi	Partner	White & Case	Gatti Pavesi Bianchi Ludovici	May 2024
Benedetta Musco Carbonaro	Partner	Zitiello & Associati	ADVANT Nctm	July 2024
Fabio Coco	Partner	Zitiello & Associati	ADVANT Nctm	July 2024
Francesco Mocci	Partner	Zitiello & Associati	ADVANT Nctm	July 2024
Cristian Fischetti	Partner	Dentons	LEXIA	July 2024
Carlo de Vito Piscicelli	Partner	Cleary Gottlieb	Baker McKenzie	September 2024
Paolo Manganelli	Partner	Ashurst	A&O Shearman	September 2024
Andrea Villani	Of Counsel	FaceLaw	LawaL Legal & Tax Advisory	September 2024
Riccardo Agostinelli	Partner	Molinari Agostinelli	Greenberg Traurig Santa Maria	October 2024
Marco Leonardi	Partner	Molinari Agostinelli	Greenberg Traurig Santa Maria	October 2024
Daniele Migliorucci	Partner	Molinari Agostinelli	Greenberg Traurig Santa Maria	October 2024
Riccardo Rossi	Partner	Chiomenti	Ashurst	October 2024
Gianluca Fanti	Partner	White & Case	Clifford Chance	January 2025
Iacopo Canino	Partner	White & Case	Hogan Lovells	January 2025
Bianca Caruso	Partner	White & Case	Hogan Lovells	January 2025
Piero de Mattia	Partner	White & Case	Hogan Lovells	January 2025
Ferigo Foscari	Partner	White & Case	Hogan Lovells	January 2025
Alessandro Seganfredo	Partner	White & Case	Hogan Lovells	January 2025
Davide D'Affronto	Partner	Simmons & Simmons	Chiomenti	February 2025
Alessandro Elisio	Counsel	Simmons & Simmons	Chiomenti	February 2025
Maria Ilaria Griffo	Counsel	Simmons & Simmons	Chiomenti	February 2025
Nicholas Lasagna	Partner	Simmons & Simmons	Chiomenti	February 2025
Fabrizio Nebuloni	Counsel	Simmons & Simmons	Chiomenti	February 2025
Maria Teresa Solaro	Partner	Green Horse Legal Advisory	FIVERS	March 2025

'All data were collected and aggregated on a total of 31 law firms active in the subject matter estimated by LC Publishing's research centre'

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RESEARCH PERIOD 2024

This report is the second publication from the Research Center of **LC Publishing Group**, which focuses on the Banking & Finance sector in the Italian market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of the Finance market in Italy. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

LEGEND

MARKET LEADER

The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

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LAW FIRMS

MARKET LEADER

A&O Shearman
Chiomenti
Clifford Chance
Linklaters
PedersoliGattai

Greenberg Traurig Santa Maria
Herbert Smith Freehills
iLS London - Milan
Lener & Partners
Orrick
Orsingher Ortu

ELITE

BonelliErede
Dentons
Gatti Pavesi Bianchi Ludovici
Hogan Lovells
Latham & Watkins
Legance

RECOMMENDED

CBA
Cleary Gottlieb
CMS
Delfino e Associati Willkie Farr & Gallagher
Giliberti Triscornia e Associati
Green Horse Legal Advisory
LEXIA Avvocati
Nunziante Magrone
Pavia e Ansaldo
PwC TLS
Simmons & Simmons
Watson Farley & Williams
White & Case
Withers

EXCELLENT

Ashurst
Cappelli Riolo Calderaro Crisostomo
Del Din & Partners
DLA Piper
Freshfields
Gianni & Origoni

HIGHLY RECOMMENDED

ADVANT Nctm
Deloitte Legal
DWF
Eversheds Sutherland
EY
FIVERS
Giovannelli e Associati

OTHER REMARKABLE PLAYERS

BSVA
Campeis
CDR Cattaneo Dall'Olio Rho & Partners
LawaL Legal & Tax Advisory
Lipani Legal&Tax
Studio Stella Monfredini

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 Marcello Bragliani - Latham & Watkins
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 Manfredi Leanza - Orsingher Ortu
 Mario Lisanti - Ashurst
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 Ferdinando Poscio - Clifford Chance
 Lorenzo Verneti - PedersoliGattai

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Carlo Lichino - EY
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Umberto Mauro - Eversheds Sutherland
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Michele Odello - EY
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Gabriele Pavanello - Deloitte Legal
Claudio Visco - Lipani Legal&Tax

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CDR Cattaneo Dall'Olio Rho & Partners
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Piergiorgio Mancone
LawaL Legal & Tax Advisory
Paolo Stella Monfredini
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EXPERTISE AREA

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Dentons
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Green Horse Legal Advisory
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 Francesco Lombardo - Freshfields
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 Patrizio Messina - Hogan Lovells
 Tanja Svetina - Clifford Chance

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Valentina Armaroli - Freshfields
 Pietro Bellone - A&O Shearman
 Gianluca Fanti - Clifford Chance
 Domenico Gentile - Gianni & Origoni
 Vinicio Trombetti - Jones Day

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Emanuela Campari Bernacchi - PedersoliGattai
 Mario D'Ovidio - Watson Farley & Williams
 Gianpaolo Garofalo - Dentons
 Carlo Lichino - EY
 Norman Pepe - iLS London - Milan
 Annalisa Santini - Ashurst

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 Carmine Oncia - Giliberti Triscornia e Associati
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Hogan Lovells
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Freshfields
Giovannelli e Associati
Greenberg Traurig Santa Maria
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Alessandro Fosco Fagotto - Dentons

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Emanuela Da Rin - BonelliErede
Andrea Giannelli - Legance
Nicholas Lasagna - Chiomenti
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Iacopo Canino - Hogan Lovells
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Diego Esposito - Linklaters
Valerio Fontanesi - Giovannelli e Associati
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Francesco DIALTI - CBA
Mario D'Ovidio - Watson Farley & Williams
Federico Fischer - Giliberti Triscornia e Associati
Alessandro Gennarino - Cleary Gottlieb
Marco Leonardi - Greenberg Traurig Santa Maria
Umberto Mauro - Eversheds Sutherland
Gianni Vettorello - DWF

LAW FIRMS

MARKET LEADER

Chiomenti
Dentons
Gianni & Origoni

ELITE

A&O Shearman
Ashurst
BonelliErede
Clifford Chance
DLA Piper
FIVERS
PedersoliGattai

EXCELLENT

Delfino e Associati Willkie Farr & Gallagher
Freshfields
Gatti Pavesi Bianchi Ludovici
Greenberg Traurig Santa Maria
Legance
Linklaters
Orsingher Ortu

HIGHLY RECOMMENDED

Eversheds Sutherland
Giovannelli e Associati
Herbert Smith Freehills
Orrick
Pavia e Ansaldo
Simmons & Simmons
Withers

RECOMMENDED

CBA
CMS
DWF
Giovanardi Studio Legale
Nunziante Magrone
PwC TLS

LAWYERS

MARKET LEADER

Gaetano Carrello - PedersoliGattai
Emanuela Da Rin - BonelliErede
Giuseppe De Palma - Clifford Chance
Giuseppe De Simone - Gianni & Origoni
Stefano Sennhauser - A&O Shearman

ELITE

Pierandrea Bonali - Dentons
Matteo Bragantini - Gianni & Origoni
Emanuele Esposito - Legance
Manfredi Leanza - Orsingher Ortu
Mario Lisanti - Ashurst
Francesco Lombardo - Freshfields
Francesco Mantegazza - FIVERS
Pietro Scarfone - A&O Shearman

EXCELLENT

Corrado Angelelli - Greenberg Traurig Santa Maria
Marina Balzano - Orrick
Francesco De Blasio - Linklaters
Valerio Fontanesi - Giovannelli e Associati
Tanja Svetina - Clifford Chance
Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher
Daniela Viaggio - Eversheds Sutherland
Federico Zucconi Galli Fonseca - DLA Piper

HIGHLY RECOMMENDED

Simone Egidi - Herbert Smith Freehills
Francesco Faldi - Linklaters
Andrea Limongelli - Gatti Pavesi Bianchi Ludovici
Dario Longo - Linklaters
Emanuela Molinaro - Simmons & Simmons
Francesco Squerzoni - Jones Day
Alfonso Stanzione - Chiomenti

RECOMMENDED

Sergio Anania - Withers
Paolo Bonolis - CMS
Emanuele Caretti - Giovanardi Studio Legale
Alberto Castelli - DWF
Mario Di Giulio - Pavia e Ansaldo
Nicola Franceschina - Freshfields
Alessio Lombardo - Nunziante Magrone
Cristian Sgaramella - PwC TLS

LAW FIRMS

MARKET LEADER

Chiomenti
Hogan Lovells

ELITE

Freshfields
iLS London - Milan

EXCELLENT

Ashurst
BonelliErede
Gianni & Origoni
Giliberti Triscornia e Associati

HIGHLY RECOMMENDED

A&O Shearman
ADVANT Nctm
CBA
Dentons
DWF
EY
Gatti Pavesi Bianchi Ludovici
Jones Day
La Scala Società tra Avvocati
Legance
Linklaters
Orsingher Ortu
PwC TLS

RECOMMENDED

i-law

LAWYERS

MARKET LEADER

Gregorio Consoli - Chiomenti
Patrizio Messina - Hogan Lovells

ELITE

Massimiliano Danusso - BonelliErede
Giuseppe De Simone - Gianni & Origoni
Gianrico Giannesi - Chiomenti
Francesco Lombardo - Freshfields
Annalisa Santini - Ashurst
Norman Pepe - iLS London - Milan

EXCELLENT

Emilio Bettaglio - Giliberti Triscornia e Associati
Marc-Alexandre Courtejoie - Gatti Pavesi Bianchi Ludovici
Francesco Faldi - Linklaters
Domenico Gentile - Gianni & Origoni
Antonio Martino - Legance
Carmine Oncia - Giliberti Triscornia e Associati
Vittorio Pozzi - Legance
Cristian Sgaramella - PwC TLS

HIGHLY RECOMMENDED

Pietro Bellone - A&O Shearman
Francesco Dalti - CBA
Gianpaolo Garofalo - Dentons
Carlo Lichino - EY
Dario Longo - Linklaters
Giuliano Marzi - Freshfields
Giovanni Nicchiniello - Orsingher Ortu
Matteo Pasculli - DWF
Stefano Padovani - ADVANT Nctm
Francesco Squerzoni - Jones Day

LAW FIRMS**MARKET LEADER**

Deloitte Legal
Hogan Lovells
Latham & Watkins

ELITE

A&O Shearman
DWF

EXCELLENT

ADVANT Nctm
Ashurst
BonelliErede
Chiomenti
Dentons
Gianni & Origoni
Legance
Linklaters
PedersoliGattai
Simmons & Simmons

LAWYERS**MARKET LEADER**

Andrea Giannelli - Legance
Patrizio Messina - Hogan Lovells

ELITE

Marcello Bragliani - Latham & Watkins
Emanuela Da Rin - BonelliErede
Alessandro Fosco Fagotto - Dentons
Luca Lo Pò - DWF
Gabriele Pavanello - Deloitte Legal

EXCELLENT

Gaetano Carrello - PedersoliGattai
Diego Esposito - Linklaters
Annalisa Feliciani - Dentons
Benedetto La Russa - Chiomenti
Mario Lisanti - Ashurst
Simone Lucatello - Simmons & Simmons
Stefano Padovani - ADVANT Nctm
Alessandra Pala - A&O Shearman
Lorenzo Verneti - PedersoliGattai
Marco Zaccagnini - Gianni & Origoni

LAW FIRMS

MARKET LEADER

A&O Shearman
CMS
PedersoliGattai

ELITE

BonelliErede
Chiomenti
Cleary Gottlieb
EY
Gianni & Origoni
Lener & Partners
LEXIA Avvocati

EXCELLENT

ADVANT Nctm
Clifford Chance
Dentons
DWF
Legance
Linklaters
Orsingher Ortu

LAWYERS

MARKET LEADER

Paolo Bonolis - CMS
Emanuela Campari Bernacchi - PedersoliGattai
David Singer - Cleary Gottlieb

ELITE

Emanuele Grippo - Gianni & Origoni
Emiliano La Sala - A&O Shearman
Raffaele Lener - Lener & Partners
Alessandro Portolano - Chiomenti
Giuseppe Rumi - BonelliErede

EXCELLENT

Luigi Baglivo - Orsingher Ortu
Riccardo Coassin - Clifford Chance
Fabio Coco - ADVANT Nctm
Francesco Dagnino - LEXIA Avvocati
Federico Dettori - Gianni & Origoni
Alessandro Engst - Dentons
Luca Lo Pò - DWF
Angelo Messore - LEXIA Avvocati
Michele Odello - EY

HIGHLY RECOMMENDED

Valerio Lemma - Dentons
Ugo Orsini - Linklaters
Marco Penna - Legance
Marta Tiraboschi - Chiomenti

SHIPPING

EXPERTISE AREA

LAW FIRMS

MARKET LEADER

CBA
Watson Farley & Williams

ELITE

ADVANT Nctm
BonelliErede
Gianni & Origoni
Legal4Transport
Legance
Norton Rose Fulbright

LAWYERS

MARKET LEADER

Francesco DIALTI - CBA
Gennaro Mazzuocolo - Norton Rose Fulbright
Furio Samela - Watson Farley & Williams

ELITE

Michele Autori - Watson Farley & Williams
Iacopo Fontana - Legance
Alfredo Lizio - ADVANT Nctm
Giuseppe Loffreda - Legal4Transport
Barbara Michini - Gianni & Origoni
Furio Samela - Watson Farley & Williams
Enrico Vergani - BonelliErede

PRIVATE CLIENTS/FAMILY OFFICE

EXPERTISE AREA

LAW FIRMS

MARKET LEADER

FIVERS
Gianni & Origoni

ELITE

Campeis
EY
Orsingher Ortu
Pavia e Ansaldo
PwC TLS
Withers

LAWYERS

MARKET LEADER

Francesco Di Carlo - FIVERS
Emanuele Grippo - Gianni & Origoni

ELITE

Mario Abate - Pavia e Ansaldo
Sergio Anania - Withers
Luigi Baglivo - Orsingher Ortu
Massimiliano Campeis - Campeis
Michele Odello - EY
Valentina Ottani Sconza - Gianni & Origoni
Cristian Sgaramella - PwC TLS

WEALTH MANAGEMENT (NO TAX)

EXPERTISE AREA

LAW FIRMS

ELITE

ADVANT Nctm
Campeis
Chiomenti
Cleary Gottlieb
EY
FIVERS
Gianni & Origoni
Nunziante Magrone
Pavia e Ansaldo
PwC TLS

LAWYERS

ELITE

Massimiliano Campeis - Campeis
Fabrizio Cascinelli - PwC TLS
Giovanni Cristofaro - Chiomenti
Francesco Di Carlo - FIVERS
Pietro Fioruzzi - Cleary Gottlieb
Giovanni Gigliotti - Pavia e Ansaldo
Emanuele Grippo - Gianni & Origoni
Antonio Longo - Nunziante Magrone
Michele Odello - EY

LAW FIRMS' PROFILES

RANKED IN BANKING & FINANCE TAB



A&O SHEARMAN

"Well-equipped to provide guidance on a wide range of financing", particularly leveraged and acquisition finance, this leading international firm also excels in managing mandates in real estate and structured finance.

KEY LAWYERS:

- PIETRO SCARFONE** (*Partner*)

Known for his quick responsiveness and problem-solving expertise, he is a highly respected professional with vast experience overseeing transactions such as investment finance, revolving credit facilities, real estate portfolio acquisitions, and debt refinancing.

- STEFANO SENNHAUSER** (*Managing Partner*)

"Boasting over 25 years of experience, the lawyer is well-respected in the market" and has provided advice on some of Italy's largest transactions, guiding both borrowers and lenders through a diverse range of financing deals.

- CRISTIANO TOMMASI** (*Partner*)

The lawyer specializes in both international and domestic capital markets, bringing extensive expertise and a strategic approach to public and private debt and equity matters.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	43	Market Leader	Stefano Sennhauser	Market Leader
			Pietro Scarfone	Elite

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	10	Excellent	Pietro Scarfone	Excellent
Debt Capital Markets	17	Market Leader	Cristiano Tommasi	Market Leader
			Craig Byrne	Elite
Restructuring	4	Highly Recommended	Paolo Manganelli	Elite
Regulatory	5	Highly Recommended	Lisa Curran	Excellent
Structured Finance	8	Elite	Pietro Bellone	Excellent
Leveraged Finance	15	Elite	Pietro Scarfone	Elite
Real Estate Finance	10	Elite	Stefano Sennhauser	Market Leader
			Pietro Scarfone	Elite
Non-Performing Loans	8	Highly Recommended	Pietro Bellone	Highly Recommended
Private Debt/Minibond	17	Elite	Alessandra Pala	Excellent
Fintech	3	Market Leader	Emiliano La Sala	Elite

*Partners and associates included (data provided by law firms)

CHIOMENTI

The finance practice of the leading Italian law firm is a dominant force in critical areas such as structured finance, restructuring, financial regulation, and DCM. The recent addition of Davide D'Affronto and Nicolas Lasagna has further strengthened the team's position, "significantly boosting its extensive expertise" in banking leveraged finance.

KEY LAWYERS:

- **CAROLA ANTONINI** (*Partner*)
The renowned lawyer, who focuses mostly on finance and acquisitions, advises venture capital investors on renewable energy initiatives in addition to representing investors in the energy sector.
- **GIULIA BATTAGLIA** (*Partner*)
With over thirty years of experience, the lawyer specializes in complex transactions, advising clients on real estate financing, acquisitions, project finance, securitization, debt restructuring, and insolvency.
- **GREGORIO CONSOLI** (*Managing Partner*)
In addition to being one of the most expert lawyers with expertise in areas like DCM, structured finance, NPLs, and leveraged finance, the managing partner of the law firm is also "known for his outstanding leadership qualities".
- **DAVIDE D'AFFRONTA** (*Partner*)
A skilled lawyer who recently joined the firm, he brings extensive expertise in acquisition finance, credit facilities, and refinancings. "Committed to supporting clients, this lawyer excels at delivering effective solutions in complex situations".
- **GIANRICO GIANNESI** (*Partner*)
This renowned lawyer advises on securitization transactions, including the securitization of non-performing loan portfolios, and is known for his thorough preparation and exceptional commercial expertise.

*Partners and associates included (data provided by law firms)

CHIOMENTI

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Market Leader	Gregorio Consoli	Market Leader
			Davide D'Affronto	Market Leader
			Giulia Battaglia	Elite
			Gianrico Giannesi	Excellent
			Nicholas Lasagna	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	-	Market Leader	Carola Antonini	Market Leader
Debt Capital Markets	-	Market Leader	Gregorio Consoli	Market Leader
Restructuring	-	Elite	Antonio Tavella	Market Leader
			Giulia Battaglia	Elite
Regulatory	-	Market Leader	Alessandro Portolano	Market Leader
			Vincenzo Troiano	Market Leader
Structured Finance	-	Market Leader	Gregorio Consoli	Market Leader
			Gianrico Giannesi	Elite
Leveraged Finance	-	Market Leader	Davide D'Affronto	Market Leader
			Nicholas Lasagna	Elite
Real Estate Finance	-	Market Leader	Alfonso Stanzione	Highly Recommended
Non-Performing Loans	-	Market Leader	Gregorio Consoli	Market Leader
			Gianrico Giannesi	Elite
Private Debt/Minibond	-	Excellent	Benedetto La Russa	Excellent
Fintech	-	Elite	Alessandro Portolano	Elite
			Marta Tiraboschi	Highly Recommended
Wealth Management (No Tax)	-	Elite	Giovanni Cristofaro	Elite

*Partners and associates included (data provided by law firms)

CLIFFORD CHANCE

The team has been among the most active in the finance industry this year, “showcasing excellent skills in handling intricate, high-value transactions”. One of these is the substantial financing provided to one of Italy's largest industrial entities.

KEY LAWYERS:

- GIUSEPPE DE PALMA** (*Partner, Co-Regional Practice Area Leader Global Financial Markets for One Europe*)
 The lawyer offers expert advice on innovative portfolio management, restructuring financings, leveraged finance, syndicated lending, and export credit transactions, “delivering strategic solutions with exceptional skill”.
- FILIPPO EMANUELE** (*Partner*)
 The lawyer focuses on equity and debt capital markets, along with corporate finance, and is known for his outstanding expertise and professionalism.
- FERDINANDO POSCIO** (*Partner*)
 The lawyer is dedicated to offering clients careful and strategic advice, with a focus on general and syndicated lending, structured and acquisition finance, and restructuring.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	38	Market Leader	Giuseppe De Palma	Market Leader
			Ferdinando Poscio	Excellent
			Gianluca Fanti	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	4	Excellent	Francesca Cuzzocrea	Highly Recommended
Debt Capital Markets	5	Market Leader	Filippo Emanuele	Elite
			Gioacchino Foti	Elite
Restructuring	10	Excellent	Giuseppe De Palma	Market Leader
Regulatory	3	Excellent	Lucio Bonavitacola	Elite
Structured Finance	5	Elite	Tanja Svetina	Elite
			Gianluca Fanti	Excellent
Leveraged Finance	10	Elite	Giuseppe De Palma	Market Leader
Real Estate Finance	7	Elite	Giuseppe De Palma	Market Leader
			Tanja Svetina	Excellent
Fintech	2	Excellent	Riccardo Coassin	Excellent

*Partners and associates included (data provided by law firms)

LINKLATERS

The team offers expert advice to numerous clients in diverse industries, “delivering efficient solutions backed by extensive experience” in project finance, debt capital markets, NPLs, restructuring, structured and leveraged finance, and real estate finance.

KEY LAWYERS:

- **DIEGO ESPOSITO** (*Partner*)
The lawyer offers expert advice on a broad spectrum of complex Italian and cross-border financing products, combining in-depth knowledge of the Italian market with a commercial approach.
- **FRANCESCO FALDI** (*Partner*)
With specialized expertise in restructuring, the professional played a key role in leading the team to secure a debt restructuring agreement aimed at strengthening the capital and operational framework of a renowned construction company.
- **TESSA LEE** (*Partner*)
The renowned lawyer provides legal counsel to domestic and international clients on a range of financing matters (project, export credit, leveraged, and acquisition finance) with a primary focus on the energy and infrastructure market.
- **DARIO LONGO** (*Partner*)
The lawyer is widely acknowledged for his comprehensive expertise in debt capital markets, structured finance, liability management, and financial markets.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	20	Market Leader	Diego Esposito	Highly Recommended
			Alessandra Ortelli	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	6	Elite	Tessa Lee	Elite
Debt Capital Markets	3	Elite	Dario Longo	Elite
			Linda Taylor	Excellent
Restructuring	10	Elite	Francesco Faldi	Market Leader
			Ettore Consalvi	Elite
Regulatory	7	Highly Recommended	Anna Ferraresso	Highly Recommended
Structured Finance	7	Elite	Dario Longo	Elite
Leveraged Finance	12	Elite	Diego Esposito	Excellent
			Alessandra Ortelli	Highly Recommended
Real Estate Finance	10	Excellent	Francesco De Blasio	Excellent
			Francesco Faldi	Highly Recommended
			Dario Longo	Highly Recommended
Non-Performing Loans	7	Highly Recommended	Francesco Faldi	Excellent
			Dario Longo	Highly Recommended
Private Debt/Minibond	12	Excellent	Diego Esposito	Excellent
Fintech	-	Excellent	Ugo Orsini	Highly Recommended

*Partners and associates included (data provided by law firms)

PEDERSOLIGATTAI

The finance practice is unquestionably one of the firm's flagship areas, supported by a team of "exceptionally skilled professionals with vast experience" in their specialties. The team regularly advises top investment banks on major economic and media transactions with significant impact.

KEY LAWYERS:

- **EMANUELA CAMPARI BERNACCHI** (*Partner*)
Widely recognized as a key player in DCM and structured finance, the lawyer has extensive involvement in securitization transactions across multiple asset classes and is experienced in handling innovative deals.
- **GAETANO CARRELLO** (*Partner*)
With vast experience, the well-known lawyer is highly regarded for his representation of investment banks, private equity firms, and corporate clients in high-yield and acquisition finance matters.
- **MAURA MAGIONCALDA** (*Partner*)
The lawyer, highly skilled at quickly identifying issues and providing effective solutions, advises clients on acquisition finance, debt restructuring, corporate finance, and real estate transactions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	51	Market Leader	Maura Magioncalda	Elite
			Gaetano Carrello	Excellent
			Lorenzo Vernetti	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	14	Excellent	Nicola Gaglione	Excellent
Debt Capital Markets	30	Excellent	Emanuela Campari Bernacchi	Excellent
			Gaetano Carrello	Excellent
			Carlo Re	Highly Recommended
Restructuring	21	Elite	Maura Magioncalda	Market Leader
			Gaetano Carrello	Elite
Regulatory	10	Highly Recommended	Andrea Calvi	Excellent
			Alessandro Capogrosso	Highly Recommended
Structured Finance	5	Excellent	Emanuela Campari Bernacchi	Highly Recommended
Leveraged Finance	35	Elite	Gaetano Carrello	Elite
			Lorenzo Vernetti	Excellent
Real Estate Finance	13	Elite	Gaetano Carrello	Market Leader
Private Debt/Minibond	26	Excellent	Gaetano Carrello	Excellent
			Lorenzo Vernetti	Excellent
Fintech	5	Market Leader	Emanuela Campari Bernacchi	Market Leader

*Partners and associates included (data provided by law firms)

BONELLIEREDE

The team possesses expertise in financing and refinancing across multiple sectors, including real estate, energy, and infrastructure, and is highly regarded for its regulatory practice, offering exceptional skill in resolving complex issues.

KEY LAWYERS:

- EMANUELA DA RIN** (*Partner*)
 With a proven track record across various sectors, the lawyer specializes in real estate, corporate and acquisition finance, as well as DCM and securitizations. Her work consistently earns her strong recognition and praise within the market.
- MASSIMILIANO DANUSSO** (*Partner*)
 The lawyer focuses on capital markets, corporate finance, derivatives, bond offerings, covered bonds, and securitizations, with a deep understanding of the client's business and operations.
- CATIA TOMASETTI** (*Partner*)
 With a wealth of experience and strong business acumen, she regularly advises key players in the energy sector, particularly in project finance transactions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Elite	Emanuela Da Rin	Elite

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	-	Market Leader	Catia Tomasetti	Market Leader
Debt Capital Markets	-	Elite	Massimiliano Danusso	Market Leader
			Antonio La Porta	Highly Recommended
Restructuring	-	Market Leader	Massimiliano Danusso	Market Leader
Regulatory	-	Elite	Giuseppe Rumi	Market Leader
Structured Finance	-	Excellent	Massimiliano Danusso	Elite
Leveraged Finance	-	Excellent	Emanuela Da Rin	Elite
Real Estate Finance	-	Elite	Emanuela Da Rin	Market Leader
Non-Performing Loans	-	Excellent	Massimiliano Danusso	Elite
Private Debt/Minibond	-	Excellent	Emanuela Da Rin	Elite
Fintech	-	Elite	Giuseppe Rumi	Elite
Shipping	-	Elite	Enrico Vergani	Elite

*Partners and associates included (data provided by law firms)

DENTONS

With deep market knowledge and strong problem-solving skills, the team handles commercial lending transactions, including leveraged, structured, real estate, and corporate finance, along with NPLs, re-structuring, and private debt.

KEY LAWYERS:

- LUIGI COSTA** (*Partner*)

Specializing in project financing and M&A transactions, the esteemed lawyer frequently provides counsel to both international and Italian clients in the energy and infrastructure sectors.

- ALESSANDRO FOSCO FAGOTTO** (*Partner*)

The head of practice at the international firm has been a top player in this market for many years. He recently led a cross-functional team in providing counsel to the financiers of a fund involved in acquiring the majority shareholding of a veterinary clinic chain.

- PIERGIORGIO LEOFREDDI** (*Partner*)

The lawyer brings extensive experience in advising Italian and international banks and companies on debt capital markets and structured finance transactions, offering expert guidance and tailored solutions for complex deals.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	37	Elite	Alessandro Fosco Fagotto	Elite

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	6	Elite	Luigi Costa	Elite
Debt Capital Markets	5	Elite	Piergiorgio Leofreddi	Market Leader
			Annalisa Feliciani	Excellent
Restructuring	6	Excellent	Alessandro Fosco Fagotto	Elite
Regulatory	7	Excellent	Alessandro Engst	Elite
Structured Finance	2	Highly Recommended	Gianpaolo Garofalo	Highly Recommended
Leveraged Finance	10	Market Leader	Alessandro Fosco Fagotto	Market Leader
Real Estate Finance	9	Market Leader	Pierandrea Bonali	Elite
Non-Performing Loans	10	Highly Recommended	Gianpaolo Garofalo	Highly Recommended
Private Debt/Minibond	12	Excellent	Alessandro Fosco Fagotto	Elite
			Annalisa Feliciani	Excellent
Fintech	7	Excellent	Alessandro Engst	Excellent
			Valerio Lemma	Highly Recommended

*Partners and associates included (data provided by law firms)

GATTI PAVESI BIANCHI LUDOVICI

The addition of partners Andrea Novarese and Maria Cristina Storchi further enhances the firm's expertise in banking & finance, corporate M&A, and restructuring. Over the past year, the team has assisted key clients in significant transactions, including securing substantial financing for a major transportation operator.

KEY LAWYERS:

- MARC-ALEXANDRE COURTEJOIE** (*Partner*)

The experienced lawyer specializes in lending and structured finance, assisting intermediaries, sponsors, and alternative investors in special situations, NPL/UTP, leveraged and project finance, and private debt.

- LUCA FAUSTINI** (*Partner*)

The lawyer concentrates on financing and debt restructuring, providing expert counsel to leading financial institutions. He is recognized for his thorough preparation, expertise, and effectiveness.

- ANDREA LIMONGELLI** (*Partner*)

The lawyer possesses strong commercial acumen, understands his clients' needs, and anticipates their requirements. He specializes in credit facilities, leveraged finance, and debt refinancings, with a particular focus on the real estate sector.

- ANDREA NOVARESE** (*Partner*)

With over 25 years of experience, the lawyer has handled various debt transactions, including leveraged, acquisition, asset, and project finance, senior secured lending, debt capital market deals, and complex restructurings.

- MARIA CRISTINA STORCHI** (*Partner*)

She has over 25 years' experience in corporate law and regularly advises institutional investors as well as listed and multinational companies operating in the retail, aerospace, energy and infrastructure sectors, among others.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	15	Elite	Andrea Novarese	Elite
			Marc-Alexandre Courtejoie	Highly Recommended
			Andrea Limongelli	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	10	Market Leader	Luca Faustini	Market Leader
			Andrea Novarese	Elite
			Maria Cristina Storchi	Elite
Leveraged Finance	-	Excellent	Andrea Novarese	Elite
			Marc-Alexandre Courtejoie	Excellent
Real Estate Finance	-	Excellent	Andrea Limongelli	Highly Recommended
Non-Performing Loans	-	Highly Recommended	Marc-Alexandre Courtejoie	Excellent

*Partners and associates included (data provided by law firms)

HOGAN LOVELLS

The Italian law firm's finance practice encompasses leveraged, acquisition, real estate, and asset finance. The recent arrival of Iacopo Canino to the team has significantly bolstered its expertise, especially in leveraged finance and debt restructuring, further solidifying its standing.

KEY LAWYERS:

- IACOPO CANINO** (*Partner*)
 Boasting over 25 years of experience, the lawyer focuses on leveraged finance. He is a leading figure in Italy's financial sector, regularly advising on a diverse range of transactions, including banking, high-yield, and private debt financings.
- PATRIZIO MESSINA** (*Country Managing Partner*)
 Regarded as one of Italy's top experts, "the lawyer's extensive experience and technical skills" have led him to manage key transactions, working with major financial institutions and international corporations.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Elite	Patrizio Messina	Market Leader
			Iacopo Canino	Elite
			Alessandro Accrocca	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Debt Capital Markets	-	Excellent	Patrizio Messina	Elite
Regulatory	-	Excellent	Jeffrey Greenbaum	Elite
Structured Finance	-	Elite	Patrizio Messina	Elite
Leveraged Finance	-	Excellent	Iacopo Canino	Excellent
Non-Performing Loans	-	Market Leader	Patrizio Messina	Market Leader
Private Debt/Minibond	-	Market Leader	Patrizio Messina	Market Leader

*Partners and associates included (data provided by law firms)

LATHAM & WATKINS

The international firm is equipped to offer expert guidance on complex and high-profile transactions, with robust cross-border capabilities ensuring effective solutions across multiple jurisdictions.

KEY LAWYERS:

- MARCELLO BRAGLIANI** (*Partner*)

The lawyer is well-regarded for his advice on acquisition finance, debt refinancings, and credit facilities. His clients include leading market players, and he has a broad understanding of the European market, along with specialized expertise in the Italian market.

- JEFF LAWLIS** (*Partner*)

The lawyer offers expert advice to clients on a wide range of financing matters, specializing in leveraged finance, high-yield bridge and bond transactions, as well as various debt and equity capital market solutions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	23	Elite	Marcello Bragliani	Excellent
			Antongiulio Scialpi	Highly Recommended
			Alessia De Coppi	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Debt Capital Markets	12	Elite	Jeff Lawlis	Elite
			Antonio Coletti	Excellent
Restructuring	2	Excellent	Marcello Bragliani	Elite
			Mario Orsenigo	Excellent
Leveraged Finance	18	Market Leader	Marcello Bragliani	Elite
Private Debt/Minibond	16	Market Leader	Marcello Bragliani	Elite

*Partners and associates included (data provided by law firms)

LEGANCE

The professionals consistently offer counsel to leading national and international clients. Their expertise covers a broad range of areas, such as leveraged finance, acquisition finance, project financing, real estate financing, and debt restructuring.

KEY LAWYERS:

- MONICA COLOMBERA** (*Partner*)

Known for her technical and legal proficiency, the lawyer routinely assists lenders and sponsors with financing substantial transactions and structuring projects.

- ANDREA GIANNELLI** (*Partner*)

The lawyer is a prominent figure in the finance sector. In the past year, he assisted a renowned international fund in structuring a securitization tranche to syndicate a portion of the financing provided to the client, utilizing a novel approach to engage institutional investors in the investment.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	65	Elite	Andrea Giannelli	Elite
			Tommaso Bernasconi	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	31	Market Leader	Monica Colombera	Market Leader
Debt Capital Markets	20	Elite	Andrea Giannelli	Elite
			Antonio Siciliano	Excellent
Restructuring	25	Elite	Filippo Chiodini	Elite
Regulatory	13	Highly Recommended	Marco Penna	Excellent
Structured Finance	17	Market Leader	Andrea Giannelli	Market Leader
Leveraged Finance	56	Elite	Andrea Giannelli	Elite
			Tommaso Bernasconi	Excellent
Real Estate Finance	47	Excellent	Emanuele Esposito	Elite
Non-Performing Loans	17	Highly Recommended	Antonio Matino	Excellent
			Vittorio Pozzi	Excellent
Private Debt/Minibond	20	Excellent	Andrea Giannelli	Market Leader
Fintech	13	Excellent	Marco Penna	Highly Recommended
Shipping	4	Elite	Iacopo Fontana	Elite

*Partners and associates included (data provided by law firms)

ADVANT NCTM

"The highly professional, competent and extremely reliable" team handles major banking and financing transactions, representing both national and international lenders and borrowers. The integration with Zitiello Associati in 2024 established a dedicated banking and financial services regulation department, enhancing the firm's ability to develop in the constantly evolving financial sector.

KEY LAWYERS:

- FRANCESCO MOCCI** (*Partner*)

With over two decades of experience in banking and financial markets law, the lawyer offers strategic guidance to clients and advises on some of the most innovative projects.

- EUGENIO SIRAGUSA** (*Partner*)

This lawyer has acquired tailored expertise in project finance transactions, underscored by meticulous attention to detail.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	23	Highly Recommended	Eugenio Siragusa	Highly Recommended
			Francesco Mocci	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	19	Excellent	Eugenio Siragusa	Excellent
Restructuring	-	Highly Recommended	Juri Bettinelli	Excellent
			Stefano Padovani	Excellent
Regulatory	26	Highly Recommended	Francesco Mocci	Excellent
			Danileo Quattrocchi	Excellent
Non-Performing Loans	-	Highly Recommended	Stefano Padovani	Highly Recommended
Private Debt/Minibond	-	Excellent	Stefano Padovani	Excellent
Fintech	-	Excellent	Fabio Coco	Excellent
Shipping	21	Elite	Alfredo Lizio	Elite
Wealth Management (No Tax)	-	Elite	-	-

*Partners and associates included (data provided by law firms)

ASHURST

Renowned for its expertise in project finance, the finance team at the international firm is composed of experienced professionals who manage significant projects. Among these, one is particularly positioned to play a crucial role in advancing the country's technological development.

KEY LAWYERS:

- MARIO LISANTI** (*Partner*)

Recognized for his reliability and dedication to clients, the experienced lawyer is particularly known for his expertise in acquisition finance, credit facilities, and real estate financing.

- CARLOANDREA MEACCI** (*Partner*)

With extensive experience in domestic and international project financing, refinancing, and structured finance, the lawyer expertly navigates complex transactions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	33	Excellent	Carloandrea Meacci	Excellent
			Mario Lisanti	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	15	Market Leader	Carloandrea Meacci	Market Leader
			Umberto Antonelli	Highly Recommended
Debt Capital Markets	8	Highly Recommended	Mario Lisanti	Highly Recommended
Regulatory	8	Recommended	Mario Lisanti	Excellent
Structured Finance	4	Highly Recommended	Annalisa Santini	Highly Recommended
Leveraged Finance	8	Highly Recommended	Mario Lisanti	Highly Recommended
Real Estate Finance	8	Elite	Mario Lisanti	Elite
Non-Performing Loans	4	Excellent	Annalisa Santini	Elite
Private Debt/Minibond	8	Excellent	Mario Lisanti	Excellent

*Partners and associates included (data provided by law firms)

CAPPELLI RIOLO CALDERARO CRISOSTOMO DEL DIN & PARTNERS

The firm is among the most renowned and esteemed in Italy's finance sector, with expertise spanning all areas of the industry. This year, it gained recognition in the DCM sector, where the team successfully handled several high-profile transactions, including the issuance of green bonds for a leading insurance company.

KEY LAWYERS:

- PAOLO CALDERARO** (*Partner*)
 The lawyer is widely recognized as a leading expert in securitizations, bringing extensive experience in handling high-profile transactions involving NPL portfolios and is highly regarded for his strategic insight.
- MICHELE CRISOSTOMO** (*Partner*)
 The lawyer manages capital market transactions, derivatives, financing, and corporate and financial advisory. He combines deep market knowledge with a creative and innovative approach.
- ALBERTO DEL DIN** (*Partner*)
 Specializing in the banking, finance, and structured finance sectors, the lawyer has significant experience in the acquisition and disposal of loans and real estate. He focuses on executing innovative transactions within the Italian market.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Excellent	Alberto Del Din	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Debt Capital Markets	-	Market Leader	Michele Crisostomo	Elite
Restructuring	-	Excellent	Alberto Del Din	Elite
Structured Finance	-	Market Leader	Paolo Calderaro	Market Leader
			Alberto Del Din	Market Leader

*Partners and associates included (data provided by law firms)

DLA PIPER

The renowned team is known for its client-focused approach and responsiveness, providing advice on a broad spectrum of domestic and cross-border banking and financial regulation matters.

KEY LAWYERS:

- NINO LOMBARDO** (*Partner*)

With a wealth of experience in finance law, the lawyer provides guidance to prominent financial institutions on matters such as corporate lending, structured finance, acquisition finance, and restructuring.

- GIOVANNI RAGNONI BOSCO LUCARELLI** (*Partner*)

The renowned lawyer, with over a decade of experience, specializes in structuring complex projects and asset finance transactions at both national and international levels. His expertise covers infrastructure projects and the energy sector.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Excellent	Nino Lombardo	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	-	Elite	Giovanni Ragnoni Bosco Lucarelli	Excellent
Debt Capital Markets	-	Highly Recommended	Luciano Morello	Highly Recommended
Restructuring	-	Elite	Nino Lombardo	Market Leader
Real Estate Finance	-	Elite	Federico Zucconi Galli Fonseca	Excellent

*Partners and associates included (data provided by law firms)

FRESHFIELDS

The international firm has played an active role in structured finance deals with major clients, providing comprehensive support with the acquisition and subsequent sale of loan receivables.

KEY LAWYERS:

- FRANCESCO LOMBARDO** (*Managing Partner*)

He has extensive experience advising sponsors, investors, corporations, and banks on restructuring, refinancing, leveraged acquisitions, real estate financing, syndicated loans, and capital markets, with a focus on structured finance and debt capital markets.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	11	Excellent	Francesco Lombardo	Elite

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Debt Capital Markets	10	Excellent	Francesco Lombardo	Excellent
			Giuliano Marzi	Recommended
Restructuring	10	Excellent	Francesco Lombardo	Elite
Regulatory	10	Highly Recommended	Francesco Lombardo	Excellent
Structured Finance	10	Market Leader	Francesco Lombardo	Elite
			Valentina Armaroli	Excellent
Leveraged Finance	10	Highly Recommended	Francesco Lombardo	Excellent
Real Estate Finance	10	Excellent	Francesco Lombardo	Elite
			Nicola Franceschina	Recommended
Non-Performing Loans	10	Elite	Francesco Lombardo	Elite
			Giuliano Marzi	Highly Recommended

*Partners and associates included (data provided by law firms)

GIANNI & ORIGONI

Renowned for its influential presence in the finance sector, the Italian firm played a pivotal role in some of the most significant real estate and family office transactions of 2024, providing expert guidance to clients.

KEY LAWYERS:

- **MATTEO BRAGANTINI** (*Partner*)
The highly regarded lawyer blends deep expertise with a keen understanding of business, offering counsel to banking clients across a wide array of domestic and international transactions.
- **GIUSEPPE DE SIMONE** (*Co-Managing Partner*)
The lawyer provides expert guidance to clients on domestic and cross-border banking and finance transactions, with a particular focus on acquisition financing, real estate financing, restructuring, structured finance, and NPL transactions.
- **EMANUELE GRIPPO** (*Partner*)
The expert lawyer has assisted two market players in developing an international project with the innovative goal of creating a product that integrates the advantages of club deals and upstream management by regulated entities.
- **OTTAVIANO SANSEVERINO** (*Partner*)
With extensive expertise in corporate and project finance, the lawyer specializes in designing and structuring financing and refinancing solutions for both domestic and international transactions.

*Partners and associates included (data provided by law firms)

GIANNI & ORIGONI

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	29	Excellent	Giuseppe De Simone	Elite
			Matteo Bragantini	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	31	Market Leader	Ottaviano Sanseverino	Market Leader
Debt Capital Markets	6	Excellent	Marco Zaccagnini	Excellent
			Richard Hamilton	Highly Recommended
Restructuring	31	Market Leader	Gabriella Covino	Market Leader
			Luca Jeantet	Market Leader
Regulatory	6	Market Leader	Emanuele Grippo	Market Leader
			Paolo Bordi	Elite
Structured Finance	11	Excellent	Domenico Gentile	Excellent
Leveraged Finance	29	Excellent	Matteo Bragantini	Excellent
			Giuseppe De Simone	Excellent
Real Estate Finance	29	Market Leader	Giuseppe De Simone	Market Leader
			Matteo Bragantini	Elite
Non-Performing Loans	11	Excellent	Giuseppe De Simone	Elite
			Domenico Gentile	Excellent
Private Debt/Minibond	4	Excellent	Marco Zaccagnini	Excellent
Fintech	-	Elite	Emanuele Grippo	Elite
			Federico Dettori	Excellent
Shipping	2	Elite	Barbara Michini	Elite
Private Clients/Family Office	4	Market Leader	Emanuele Grippo	Market Leader
			Valentina Ottani Sconza	Elite
Wealth Management (no Tax)	4	Elite	Emanuele Grippo	Elite

*Partners and associates included (data provided by law firms)

DELOITTE LEGAL

The firm has played a key role in several notable private debt transactions this year, including aiding a hotel group in negotiating an investment in an asset management platform.

KEY LAWYERS:

- GABRIELE PAVANELLO** (*Partner*)
 With a proven track record of advising leading market players, the lawyer has consistently demonstrated exceptional expertise. His comprehensive knowledge of leveraged and acquisition finance, corporate lending, and asset finance has been crucial in successfully navigating complex transactions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	4	Highly Recommended	Gabriele Pavanello	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Leveraged Finance	4	Highly Recommended	Gabriele Pavanello	Highly Recommended
Private Debt/Minibond	4	Market Leader	Gabriele Pavanello	Elite

*Partners and associates included (data provided by law firms)

DWF

Comprising skilled and experienced professionals, our team advises both multinational and domestic companies on matters such as energy-related project financing, corporate restructurings, private debt and fintech matters.

KEY LAWYERS:

- MICHELE CICHETTI** (*Managing Partner*)

The lawyer has vast experience advising both multinational and domestic companies on energy-related project financings, corporate restructurings, and M&A transactions. He is recognized for his leadership skills and his ability to provide effective, and results-driven solutions.

- LUCA LO PÒ** (*Partner*)

The highly skilled and expert lawyer, one of the most active in the industry, has expertly supported numerous investment firms in navigating complex transactions across various sectors.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	15	Highly Recommended	Michele Cicchetti	Highly Recommended
			Luca Lo Pò	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	10	Highly Recommended	Michele Cicchetti	Highly Recommended
Debt Capital Markets	-	Recommended	Luca Lo Pò	Recommended
Restructuring	6	Recommended	Matteo Pasculli	Highly Recommended
Regulatory	5	Excellent	Luca Lo Pò	Excellent
Leveraged Finance	-	Recommended	Gianni Vettorello	Recommended
Real Estate Finance	-	Recommended	Alberto Castelli	Recommended
Non-Performing Loans	-	Highly Recommended	Matteo Pasculli	Highly Recommended
Private Debt/Minibond	-	Elite	Luca Lo Pò	Elite
Fintech	-	Excellent	Luca Lo Pò	Excellent

*Partners and associates included (data provided by law firms)

EVERSHEDS SUTHERLAND

The team focuses on a wide range of transactions, such as non-performing loan (NPL) agreements, project and real estate financing, acquisition finance, and aviation finance, providing in-depth expertise across these intricate industries.

KEY LAWYERS:

- PASQUALE BIFULCO** (*Partner*)

With more than twenty years of experience, the lawyer specializes in a wide range of complex financing transactions, such as leveraged and acquisition finance, syndicated financing, ESG and sustainability loans, and financings involved in restructurings.

- UMBERTO MAURO** (*Partner*)

As one of Italy's few experts in transportation finance, the well-known lawyer has played a key role in advising top air transport operators on their financial operations.

- DANIELA VIAGGIO** (*Partner*)

A respected lawyer in project finance, she provides thorough advice to both Italian and international sponsors and financial institutions, particularly in complex cross-border transactions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Pasquale Bifulco	Highly Recommended
			Umberto Mauro	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	-	Excellent	Daniela Viaggio	Elite
Debt Capital Markets	-	Highly Recommended	Umberto Mauro	Highly Recommended
Regulatory	-	Recommended	Ubaldo Caracino	Highly Recommended
Structured Finance	-	Recommended	Umberto Mauro	Recommended
Leveraged Finance	-	Recommended	Pasquale Bifulco	Highly Recommended
			Umberto Mauro	Recommended
Real Estate Finance	-	Highly Recommended	Daniela Viaggio	Excellent

*Partners and associates included (data provided by law firms)

EY

The renowned regulatory team of the Big Four has tackled intricate issues, developing sophisticated solutions to address novel cases in the industry. One such instance involved interpreting banking regulations in a way that aligned with the relevant international treaties.

KEY LAWYERS:

- ORIANA GRANATO** (*Partner*)
 The lawyer brings extensive experience and supports project companies, banks, and granting authorities by applying in-depth knowledge of national and international best practices in project financing.
- CARLO LICHINO** (*Partner*)
 The lawyer provides guidance to capital market participants from Italy and abroad, specializing in the structured finance industry, and assists in structuring and closing intricate securitization deals.
- MICHELE ODELLO** (*Partner*)
 The lawyer is a renowned expert in financial services regulation, with a deep understanding of business needs and a strong professional background.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	11	Highly Recommended	Carlo Lichino	Recommended
			Michele Odello	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	5	Excellent	Oriana Granato	Elite
Restructuring	2	Excellent	Francesco Marotta	Elite
			Marco Nazzareno Mizzau	Highly Recommended
Regulatory	8	Elite	Michele Odello	Elite
Structured Finance	4	Highly Recommended	Carlo Lichino	Highly Recommended
Non-Performing Loans	4	Highly Recommended	Carlo Lichino	Highly Recommended
Fintech	6	Elite	Michele Odello	Excellent
Private Clients/Family Office	6	Elite	Michele Odello	Elite
Wealth Management (No Tax)	6	Elite	Michele Odello	Elite

*Partners and associates included (data provided by law firms)

FIVERS

Drawing on extensive experience and expertise in the banking and financial sector, “the punctual and supportive team” provides expert advice on the regulatory aspects of corporate governance, investment and banking services, as well as the issuance of banking and finance products.

KEY LAWYERS:

- **FRANCESCO DI CARLO** (*Managing Partner*)
The lawyer brings extensive experience, demonstrated by successfully handling many complex transactions involving both legal and regulatory matters for a diverse range of clients.
- **MARA FITTIPALDI** (*Partner*)
The lawyer’s practice focuses on real estate, general lending, leveraged and acquisition financing, and IPO financing, providing expert advice on structuring, negotiating, and drafting the necessary finance documents.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	21	Highly Recommended	Mara Fittipaldi	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	6	Highly Recommended	Claudio Tatozzi	Excellent
Regulatory	11	Elite	Francesco Di Carlo	Market Leader
Real Estate Finance	-	Elite	Francesco Mantegazza	Elite
Private Clients/Family Office	-	Market Leader	Francesco Di Carlo	Market Leader
Wealth Management (No Tax)	7	Elite	Francesco Di Carlo	Elite

*Partners and associates included (data provided by law firms)

GILIBERTI TRISCORNIA E ASSOCIATI

From its inception, the firm has taken part in complex restructuring projects, partnering with prominent players across various sectors. A notable recent case involved the financial restructuring of a footwear distribution company operating around 150 retail locations.

KEY LAWYERS:

- CARMINE ONCIA** (*Partner*)

The lawyer delivers expert advice on a diverse array of transactions, ranging from real estate and project finance to acquisition and leveraged finance, as well as debt capital markets, offering comprehensive solutions to complex financial challenges.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	Carmine Oncia	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	-	Highly Recommended	Federico Fischer	Highly Recommended
Debt Capital Markets	-	Recommended	Carmine Oncia	Highly Recommended
Restructuring	-	Excellent	Carmine Oncia	Elite
Structured Finance	-	Recommended	Carmine Oncia	Recommended
Leveraged Finance	-	Recommended	Federico Fischer	Recommended
Non-Performing Loans	-	Excellent	Emilio Bettaglio	Excellent
			Carmine Oncia	Excellent

*Partners and associates included (data provided by law firms)

GIOVANNELLI E ASSOCIATI

With an entrepreneurial mindset and in-depth knowledge of all facets of the Italian finance market, the team provides advisory services to financial institutions, private equity funds, and corporate entities on financing matters.

KEY LAWYERS:

- VALERIO FONTANESI** (*Partner*)

Boasting more than twenty years of experience, the lawyer focuses on leveraged finance, acquisition finance, real estate finance, and direct lending, renowned for his strategic acumen and expertise.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Valerio Fontanesi	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Leveraged Finance	-	Highly Recommended	Valerio Fontanesi	Excellent
Real Estate Finance	-	Highly Recommended	Valerio Fontanesi	Excellent

*Partners and associates included (data provided by law firms)

GREENBERG TRAURIG SANTA MARIA

The team concentrates on intricate transactions across a range of banking and financial issues, including insolvency and acquisition, corporate, real estate, and infrastructure finance.

KEY LAWYERS:

- RICCARDO AGOSTINELLI** (*Partner*)

Known for his in-depth expertise in banking law and insolvency, the lawyer is highly respected in the market for his ability to handle complex transactions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Riccardo Agostinelli	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Leveraged Finance	-	Highly Recommended	Riccardo Agostinelli	Highly Recommended
			Marco Leonardi	Recommended
Real Estate Finance	-	Excellent	Corrado Angelelli	Excellent

*Partners and associates included (data provided by law firms)

HERBERT SMITH FREEHILLS

The team, with its expertise in negotiation support and a keen understanding of clients' needs, provides advice to funds and corporations on acquisition, real estate, asset, and project financing, in addition to export finance.

KEY LAWYERS:

- SIMONE EGIDI** (*Partner*)

The lawyer consistently offers guidance on a diverse range of deals, specializing in acquisition finance, project finance, regulated asset finance, export finance, real estate finance, and corporate loans.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	9	Highly Recommended	Simone Egidi	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	9	Highly Recommended	Simone Egidi	Highly Recommended
Leveraged Finance	9	Highly Recommended	Simone Egidi	Highly Recommended
Real Estate Finance	3	Highly Recommended	Simone Egidi	Highly Recommended

*Partners and associates included (data provided by law firms)

ILS LONDON - MILAN

The firm is highly specialized in the NPL sector and has provided counsel to, among others, a consortium of funds that won the sale process, in which a leading investment bank marketed its portfolio of non-performing loans in Italy.

KEY LAWYERS:

- NORMAN PEPE** (*Partner*)

The lawyer's practice spans banking and finance law, with a particular focus on structured finance, NPLs, and capital markets, all while bringing a commercially-minded approach to his business-focused legal counsel.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Norman Pepe	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Structured Finance	-	Highly Recommended	Norman Pepe	Highly Recommended
Non-Performing Loans	-	Elite	Norman Pepe	Elite

*Partners and associates included (data provided by law firms)

LENER & PARTNERS

The firm excels in assisting banks, asset managers, and other financial institutions with a broad range of authorization, governance, and compliance issues. Their team brings deep expertise and consistently provides top-notch client service.

KEY LAWYERS:

- RAFFAELE LENER** (*Partner*)

The lawyer is widely praised for his expertise in advising on the regulatory aspects of debt restructuring, with a strong proficiency in liquidations and bank acquisitions. He is deeply committed to understanding and addressing his clients' unique needs.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Raffaele Lener	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	-	Excellent	Raffaele Lener	Elite
Regulatory	-	Elite	Raffaele Lener	Market Leader
Fintech	-	Elite	Raffaele Lener	Elite

*Partners and associates included (data provided by law firms)

ORRICK

The law firm has a strong finance department that focuses on intricate transactions in the banking and finance industry, assisting prominent banks, funds, and major corporations.

KEY LAWYERS:

- **MARINA BALZANO** (*Partner*)

Active in financing major transactions, the lawyer operates at the peak of the market across multiple industries, playing a key role in deals that are both economically valuable and widely recognized.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Marina Balzano	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Leveraged Finance	-	Excellent	Marina Balzano	Excellent
Real Estate Finance	-	Highly Recommended	Marina Balzano	Excellent

*Partners and associates included (data provided by law firms)

ORSINGER ORTU

The Italian firm has been actively involved in financing high-value extraordinary transactions, securing its prominent standing in this market, as recognized by both clients and peers.

KEY LAWYERS:

- MANFREDI LEANZA** (*Partner*)

Focusing on acquisition finance, real estate finance, project finance, and restructuring, the lawyer has provided counsel to major credit institutions and companies in both domestic and cross-border financing transactions.

- LUIGI BAGLIVO** (*Partner*)

The lawyer is a distinguished expert with over 20 years of experience advising banks, financial intermediaries, and payment institutions, complemented by a strong business acumen.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Manfredi Leanza	Excellent
			Cosimo Paszkowski	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	-	Highly Recommended	Giovanni Nicchiniello	Excellent
Regulatory	-	Highly Recommended	Luigi Baglivo	Excellent
Leveraged Finance	-	Recommended	Manfredi Leanza	Highly Recommended
Real Estate Finance	-	Excellent	Manfredi Leanza	Elite
Non-Performing Loans	-	Highly Recommended	Giovanni Nicchiniello	Highly Recommended
Fintech	-	Excellent	Luigi Baglivo	Excellent
Private Clients/Family Office	-	Elite	Luigi Baglivo	Elite

*Partners and associates included (data provided by law firms)

CBA

The Italian company has effectively managed numerous transactions for both domestic and international clients across multiple jurisdictions, supporting leading global funds and shipping firms with asset purchases, facility agreements, and financial negotiations.

KEY LAWYERS:

- FRANCESCO DIALTI** (*Partner*)

The lawyer advises prominent international funds, shipping companies on a broad spectrum of financial transactions, recognized for his strategic acumen and attention to detail.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	Francesco Dianti	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	-	Highly Recommended	Francesco Dianti	Highly Recommended
Debt Capital Markets	-	Highly Recommended	Francesco Dianti	Highly Recommended
Restructuring	-	Highly Recommended	Daniela Sorgato	Excellent
Structured Finance	-	Recommended	Francesco Dianti	Recommended
Leveraged Finance	-	Recommended	Francesco Dianti	Recommended
Real Estate Finance	-	Recommended	-	-
Non-Performing Loans	-	Highly Recommended	Francesco Dianti	Highly Recommended
Shipping	-	Market Leader	Francesco Dianti	Market Leader

*Partners and associates included (data provided by law firms)

CLEARY GOTTlieb

The team has built a strong reputation as a trusted advisor in complex cross-border financing deals, particularly in acquisition financing and assisting private equity sponsors with key transactions.

KEY LAWYERS:

- ALESSANDRO GENNARINO** (*Senior Attorney*)
 The lawyer specializes in international financing and corporate matters, focusing on leveraged finance, debt restructurings, M&A, and private equity deals. He provides tailored solutions to complex legal issues.
- DAVID SINGER** (*Partner*)
 The lawyer is a recognized and highly regarded figure in the Italian fintech sector, having managed transactions for major industry players in payment technologies.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	18	Recommended	Alessandro Gennarino	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	9	Recommended	Alessandro Gennarino	Recommended
Regulatory	9	Highly Recommended	Laura Prosperetti	Excellent
Leveraged Finance	18	Recommended	Alessandro Gennarino	Recommended
Fintech	6	Elite	David Singer	Market Leader
Wealth Management (No Tax)	2	Elite	Pietro Fioruzzi	Elite

*Partners and associates included (data provided by law firms)

CMS

A trusted name in the fintech industry, the firm consistently offers expert guidance on regulatory and contractual matters while also supporting the launch of innovative products and services in the sector.

KEY LAWYERS:

- PAOLO BONOLIS** (*Partner*)

The expert lawyer brings vast experience in advising Italian and foreign banking and financial institutions on intricate financing transactions and regulatory matters. He also navigates clients in the investment services, insolvency, shipping, and private equity sectors.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	17	Recommended	Paolo Bonolis	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	4	Recommended	Paolo Bonolis	Recommended
Regulatory	8	Highly Recommended	Paolo Bonolis	Elite
Real Estate Finance	8	Recommended	Paolo Bonolis	Recommended
Fintech	8	Market Leader	Paolo Bonolis	Market Leader

*Partners and associates included (data provided by law firms)

DELFINO E ASSOCIATI WILLKIE FARR & GALLAGHER

The team is widely recognized for its ability to blend technical knowledge with innovative business solutions. Their expertise lies in real estate finance, along with restructuring and insolvency.

KEY LAWYERS:

- **GIULIO TOGNAZZI** (*Partner*)

The lawyer is highly experienced in financing transactions across sectors like energy, real estate, infrastructure, and corporate finance, as well as in securitization, portfolio management, and debt restructuring.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	Giulio Tognazzi	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Real Estate Finance	-	Excellent	Giulio Tognazzi	Excellent

*Partners and associates included (data provided by law firms)

GREEN HORSE LEGAL ADVISORY

The team has played a key role in project finance transactions within the energy sector, catering to growing client demands that require an in-depth knowledge of market trends.

KEY LAWYERS:

- MARIA TERESA SOLARO** (Partner)*

The lawyer manages the firm's project and structured finance team, having led several project finance transactions in both the energy and infrastructure sectors. She routinely provides guidance to major Italian and global sponsors and financial institutions.

* The professional left the law firm to join FIVERS in March 2025

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	7	Recommended	Maria Teresa Solaro	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	7	Elite	Maria Teresa Solaro	Elite
			Teresa Florio**	Recommended

** The professional left the law firm to join FIVERS in March 2025

Partners and associates included (data provided by law firms)

LEXIA AVVOCATI

The team, composed of lawyers with extensive expertise in the field, specializes in fintech, open banking, payment services, and e-money, as well as blockchain technology, decentralized finance, and crypto assets.

KEY LAWYERS:

- FRANCESCO DAGNINO** (*Managing Partner*)

The lawyer is known for his comprehensive expertise in the fintech, crypto, and blockchain sectors, having pioneered creative and influential solutions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	18	Recommended	Francesco Dagnino	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	2	Highly Recommended	Cristian Fischetti	Elite
Regulatory	10	Highly Recommended	Angelo Messore	Excellent
Fintech	13	Elite	Francesco Dagnino	Excellent
			Angelo Messore	Excellent

*Partners and associates included (data provided by law firms)

NUNZIANTE MAGRONE

Corporate lending, acquisition finance, real estate financing, and debt restructuring are key areas managed by the law firm's banking and finance practice.

KEY LAWYERS:

- ALESSIO LOMBARDO** (*Partner*)

The lawyer focuses on domestic and international financial transactions, debt restructuring, and provides counsel to banks, financial institutions, companies, and investment funds on financing, structured finance, real estate, and acquisition deals.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	18	Recommended	Alessio Lombardo	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	6	Highly Recommended	Alessio Lombardo	Excellent
Regulatory	3	Recommended	Priscilla Merlino	Highly Recommended
Real Estate Finance	6	Recommended	Alessio Lombardo	Recommended
Wealth Management (No Tax)	2	Elite	Antonio Longo	Elite

*Partners and associates included (data provided by law firms)

PAVIA E ANSALDO

The team is deeply involved in acquisitions, real estate, and healthcare financings. It also provides expert advice on structured finance, as well as infrastructure and project financing.

KEY LAWYERS:

- MARIO DI GIULIO** (*Partner*)

The lawyer has a wealth of knowledge and is regarded as one of Italy's leading authorities on structured finance transactions and securitization. Also, he has a strong background of derivatives transactions and debt capital markets.

- GIOVANNI GIGLIOTTI** (*Partner*)

The proficient lawyer has an impressive track record in managing large family businesses and steering significant generational transitions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	Mario Di Giulio	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	-	Highly Recommended	Mario Di Giulio	Highly Recommended
Restructuring	-	Highly Recommended	Mario Di Giulio	Excellent
Regulatory	-	Recommended	Mario Di Giulio	Highly Recommended
Structured Finance	-	Recommended	Mario Di Giulio	Recommended
Real Estate Finance	-	Highly Recommended	Mario Di Giulio	Recommended
Private Clients/Family Office	-	Elite	Mario Abate	Elite
Wealth Management (No Tax)	-	Elite	Giovanni Gigliotti	Elite

*Partners and associates included (data provided by law firms)

PWC TLS

Known for being one of the most active and respected teams in wealth management, the practice has seen significant growth over the past year, fueled by its dedication to a wide range of projects.

KEY LAWYERS:

- CRISTINA CENGIA** (*Partner*)

The lawyer advises Italian and international companies on various financial matters, including bond issuances, mutual fund structuring, securitization projects, and structured finance transactions such as project finance.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	Cristina Cengia	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	-	Recommended	Raul Ricozzi	Recommended
Restructuring	-	Highly Recommended	Ernesto Apuzzo	Excellent
Regulatory	-	Recommended	Fabrizio Cascinelli	Highly Recommended
Structured Finance	-	Recommended	Cristian Sgaramella	Recommended
Real Estate Finance	-	Recommended	Cristian Sgaramella	Recommended
Non-Performing Loans	-	Highly Recommended	Cristian Sgaramella	Excellent
Private Clients/Family Office	-	Elite	Cristian Sgaramella	Elite
Wealth Management (No Tax)	-	Elite	Fabrizio Cascinelli	Elite

*Partners and associates included (data provided by law firms)

SIMMONS & SIMMONS

The team provides comprehensive capital markets services, including debt and equity transactions, structured debt, high yield, and trusts, supporting leading financial institutions, corporations, and emerging market players globally.

KEY LAWYERS:

- PAOLA LEOCANI** (*Partner*)

As one of the most dynamic professionals in the market, she oversees the largest transactions in terms of economic value, and her name is widely regarded as a hallmark of success by industry leaders.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	-	-

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Debt Capital Markets	-	Elite	Paola Leocani	Market Leader
Real Estate Finance	-	Highly Recommended	Emanuela Molinaro	Highly Recommended
Private Debt/Minibond	-	Excellent	Simone Lucatello	Excellent

*Partners and associates included (data provided by law firms)

WATSON FARLEY & WILLIAMS

The finance team focuses on infrastructure, real estate, energy (including renewables and natural resources), and shipping sectors. The lawyers are known for their responsiveness and solution-driven approach.

KEY LAWYERS:

- MARIO D'OVIDIO** (*Partner*)

The lawyer offers expertise in national and cross-border financings and refinancings in the energy industry, alongside a strong background in construction and infrastructure financing.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	15	Recommended	Mario D'Ovidio	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Project Finance	7	Highly Recommended	Mario D'Ovidio	Highly Recommended
Debt Capital Markets	6	Recommended	Mario D'Ovidio	Recommended
Structured Finance	7	Highly Recommended	Mario D'Ovidio	Highly Recommended
Leveraged Finance	7	Recommended	Mario D'Ovidio	Recommended
Shipping	9	Market Leader	Furio Samela	Market Leader
			Michele Autori	Elite

*Partners and associates included (data provided by law firms)

WHITE & CASE

The team draws on its global network and comprehensive expertise to offer thorough advice to clients, particularly in the area of debt capital markets.

KEY LAWYERS:

- **MICHAEL IMMORDINO** (*Partner*)

The lawyer is highly proactive and excels in problem-solving, offering extensive capital markets expertise in advising investment banks and issuers on public and private equity and debt transactions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	-	-

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Debt Capital Markets	-	Excellent	Michael Immordino	Elite

*Partners and associates included (data provided by law firms)

WITHERS

The team specializes in mergers and acquisitions, real estate transactions, and debt restructuring, while also providing counsel to Italian family businesses and family offices.

KEY LAWYERS:

- SERGIO ANANIA** (*Partner*)

The lawyer offers guidance to both Italian and international companies and banks on mergers and acquisitions, real estate transactions concerning the sale of non-performing assets and mortgage loans, as well as on restructuring and reorganization matters.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	Sergio Anania	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	-	Highly Recommended	Sergio Anania	Excellent
Real Estate Finance	-	Highly Recommended	Sergio Anania	Recommended
Private Clients/Family Office	-	Elite	Sergio Anania	Elite

*Partners and associates included (data provided by law firms)

BSVA

The team's professionals oversee a broad range of expertise areas, including banking, restructuring, and regulatory matters, offering expert advice to clients.

KEY LAWYERS:

- MARCO LANTELME** (*Partner*)

The lawyer specializes in banking, finance, restructuring, regulatory matters, capital markets, securities, and securitization, advising top Italian and international banking groups, companies, and industrial groups.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	4	Other remarkable players	Marco Lantelme	Other remarkable players

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	2	Recommended	Marco Lantelme	Highly Recommended

*Partners and associates included (data provided by law firms)

CAMPEIS

The law firm brings extensive expertise and offers strategic, tailored advice to address the unique needs of each client in complex transactions.

KEY LAWYERS:

- MASSIMILIANO CAMPEIS** (*Partner*)

With a broad range of expertise in various sectors of banking and finance, the experienced lawyer expert demonstrates great proficiency in family office and wealth management fields.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Other remarkable players	Massimiliano Campeis	Other remarkable players

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	2	Recommended	Massimiliano Campeis	Highly Recommended
Private Clients/Family Office	2	Elite	Massimiliano Campeis	Elite
Wealth Management (No Tax)	3	Elite	Massimiliano Campeis	Elite

*Partners and associates included (data provided by law firms)

CDR CATTANEO DALL'OLIO RHO & PARTNERS

The team specializes in complex finance and restructuring transactions, offering strategic guidance through intricate financial structures and an ever-evolving landscape.

KEY LAWYERS:

- **GIORGIO DALL'OLIO** (*Partner*)

The lawyer combines extensive experience with strong business acumen, offering strategic guidance to clients in high-stakes operations and complex business matters.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	14	Other remarkable players	Giorgio Dall'Olio	Other remarkable players

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	8	Recommended	Federico Salerno	Highly Recommended

*Partners and associates included (data provided by law firms)

LAWAL LEGAL & TAX ADVISORY

The professionals, leveraging their extensive knowledge and business acumen, expertly manage complex transactions across finance, regulatory, and fintech sectors.

KEY LAWYERS:

- PIERGIORGIO MANCONE** (*Managing and Founding Partner*)

The lawyer has significant expertise, advising clients such as banks, asset management firms, and industrial companies, particularly in intricate and structured deals.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	6	Other remarkable players	Piergiorgio Mancone	Other remarkable players

*Partners and associates included (data provided by law firms)

LIPANI LEGAL&TAX

The highly skilled lawyers provide expert guidance to clients in all areas of banking law, project finance, structured finance, as well as banking and financial regulation.

KEY LAWYERS:

- CLAUDIO VISCO** (*Partner*)
The lawyer possesses extensive expertise in finance and banking law, with a practice that also includes financial matters, specializing in commercial litigation, criminal law, and regulatory disputes.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	-	Recommended	Claudio Visco	Recommended

*Partners and associates included (data provided by law firms)

STUDIO STELLA MONFREDINI

The law firm assists clients in navigating complex structured finance, banking, and regulatory matters, offering expert guidance to identify the most effective solutions.

KEY LAWYERS:

- PAOLO STELLA MONFREDINI** (*Founding Partner*)

The lawyer manages a wide range of corporate and financial deals, ensuring a thoughtful, clear, and focused approach, which allows the team to meet all obligations to the highest standards.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Banking & Finance	5	Recommended	Paolo Stella Monfredini	Other remarkable players

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leaders	Lawyers Ranking
Restructuring	2	Recommended	Paolo Stella Monfredini	Highly Recommended
Regulatory	1	Recommended	Paolo Stella Monfredini	Highly Recommended

*Partners and associates included (data provided by law firms)

Banking & Finance 2025

ITALY



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